

Date: 15.09.2020

To,  
Manager – Listing,  
Dept. Of Corporate Services,  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001.  
Ph-022-22721234

Dear Sir,

**Sub: Outcome of Board Meeting held on 15<sup>th</sup> September, 2020**

This is to inform you that the Board of Director of the company at their meeting held on today i. e. 15.09.2020 has inter-alia considered and approved the following business: -

Appointment of M/s DTSB & Associates., Chartered Accountants (Firm Registration No. 329277E) as Statutory Auditors of the Company in place of retiring Auditor M/s Mishra & Co. (Firm registration Number - 012355S) to hold office for a period of 5 years from the conclusion of subsequent Annual General Meeting till the conclusion of 31<sup>st</sup> Annual general Meeting of the Company.

Unaudited Financial Results of the Company for the quarter ended 30.06.2020. Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are hereby enclosing the Unaudited Financial Results for the Quarter ended 30.06.2020.

The Limited Review Report on Financial Results dated 30.06.2020 is enclosed.

Addendum to be added to notice of Annual

You are requested to please take the same on your records.

Thanking you,

Yours Faithfully

For Hittco Tools Limited

  
(Shalini Kashyap)

Company Secretary & Compliance officer



# DTSB & ASSOCIATES

## Chartered Accountants

**Independent Auditor's Review Report on Standalone Quarterly Unaudited Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended**

**Review Report  
to The Board of Directors  
HITTCO TOOLS LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **M/s Hittco Tools Limited** for the first quarter ended on 30.06.2020 for the Financial Year 2020-21 ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

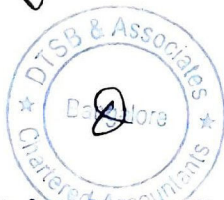
We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR DTSB & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN : 329277E**

**Deepak Toshniwal  
Partner  
M.No.: 309119**

Place: Bangalore  
Date: 15/09/2020



MLA - 20309119AAAAEO3201

**Address : # 148, 1<sup>st</sup> Floor, Sri Guru Raghavendra Complex, Basaveshwara Circle, BEML 3<sup>rd</sup> Stage  
Rajarajeshwarinagar, Bangalore -560098.**

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(Rs. in Lakhs)

Statement of Standalone Unaudited Financial Results for the Quarter ended 30th June 2020.					
Sl.No	Particulars	3 months ended (30/06/2020)	Preceding 3 months ended (31/03/2020)	Corresponding 3 months ended (30/06/2019) in the previous year	Previous year ended (31/03/2020)
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	(a) Revenue from Operations	81.20	126.65	145.27	563.78
2	(b) Other income	0.14	10.83	0.03	11.19
3	<b>Total income</b>	<b>81.34</b>	<b>137.48</b>	<b>145.30</b>	<b>574.97</b>
4	<b>Expenses</b>				
	(a) Cost of materials consumed	30.29	41.46	56.72	206.03
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(13.26)	4.35	(0.12)	22.47
	(d) Employee benefits expense	31.67	44.54	37.96	157.95
	(e) Finance costs	9.30	10.25	9.67	39.19
	(f) Depreciation and amortisation expense	14.95	18.24	16.41	71.42
	(g) Excise Duty	-	-	-	-
	(h) Other expenses	25.18	41.28	37.76	162.65
	<b>Total expenses</b>	<b>98.14</b>	<b>160.12</b>	<b>158.40</b>	<b>659.71</b>
5	<b>Profit/(Loss) before exceptional items and tax</b>	<b>(16.79)</b>	<b>(22.64)</b>	<b>(13.10)</b>	<b>(84.74)</b>
6	Exceptional items	-	-	-	-
7	<b>Profit / (Loss) before tax (5 - 6)</b>	<b>(16.79)</b>	<b>(22.64)</b>	<b>(13.10)</b>	<b>(84.74)</b>
8	<b>Tax expenses :</b>				
	(a) Current tax	-	0.31	-	0.31
	(b) Deferred tax	-	22.53	-	-
	(C) MAT Credit	-	-	-	-
9	<b>Net profit/(loss) after tax</b>	<b>(16.79)</b>	<b>(45.48)</b>	<b>(13.10)</b>	<b>(85.05)</b>
10	<b>Other comprehensive Income/(expense) net of taxes</b> Items that will not be reclassified to Profit or loss account Remeasurement of defined benefit obligations/aseets	-	(2.27)	-	(2.27)
11	<b>Total Comprehensive Income</b>	<b>(16.79)</b>	<b>(47.75)</b>	<b>(13.10)</b>	<b>(87.32)</b>
12	Rs. 10 each)	603.60	603.60	603.60	603.60
13	Reserves excluding revaluation reserves	-	-	-	-
14	<b>Earnings per share</b> (face value of Rs 10/- each) (not annualised):				
	(a) Basic	(0.28)	(0.79)	(0.22)	(1.45)
	(b) Diluted	(0.28)	(0.79)	(0.22)	(1.45)

Note 1 The above are the extract of the detailed format of quarterly financial results filed with stock exchange under regulation 33 of the SEBI (LODR) Regulation, 2015. The Full format of the quarter are available on stock exchange and company website.  
 2 The above result reviewed by audit committee and approved by Board of Director on Board Meeting dated 15.09.2020

Place- Bangalore  
 Date- 15.09.2020



**HITTCO TOOLS LIMITED**

*(Signature)*  
**(Sidharth Bhandari)**

Director  
 DIN : 00237174