## HITTCO TOOLS LTD.



Works: # 78, III Phase, Peenya Industrial Area, Bangalore-560 058. Karnataka. INDIA Tel: 91-80-2839 2265, E-mail: sales@hittco.com Website: www.hittco.com CIN No. L28939KA1995PLC016888

Date: 15.09.2020

To,
Manager – Listing,
Dept. Of Corporate Services,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.
Ph-022-22721234

Dear Sir.

Sub: Outcome of Board Meeting held on 15th September, 2020

This is to inform you that the Board of Director of the company at their meeting held on today i. e. **15.09.2020** has inter-alia considered and approved the following business: -

Appointment of M/s DTSB & Associates., Chartered Accountants (Firm Registration No. 329277E) as Statutory Auditors of the Company in place of retiring Auditor M/s Mishra & Co. (Firm registration Number - 012355S) to hold office for a period of 5 years from the conclusion of subsequent Annual General Meeting till the conclusion of 31st Annual general Meeting of the Company.

Unaudited Financial Results of the Company for the quarter ended 30.06.2020. Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are hereby enclosing the Unaudited Financial Results for the Quarter ended 30.06.2020.

The Limited Review Report on Financial Results dated 30.05.2020 is enclosed.

Addendum to be added to notice of Annual

You are requested to please take the same on your records.

Thanking you,

Yours Faithfully

For Hittco Jools Limited

(Shalint Kashyap)

Company Secretary & Compliance officer



## **DTSB & ASSOCIATES**

## **Chartered Accountants**

Independent Auditor's Review Report on Standalone Quarterly Unaudited Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

Review Report to The Board of Directors HITTCO TOOLS LIMITED

We have reviewed the accompanying statement of unaudited financial results of **M/s Hittco Tools Limited** for the first quarter ended on 30.06.2020 for the Financial Year 2020-21 ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR DTSB & ASSOCIATES CHARTERED ACCOUNTANTS

all in

FRN: 329277E

Deepak Toshniwal

Partner

M.No.: 309119

Place: Bangalore
Date: 15/09/2020

WILL - 20309119 AAAAEO3201

## HITTCO TOOLS LIMITED

Regd Off: HTC Aspire, #19 Aliasker Road, Bangalore-560052
Ph: +91 80 40865600/ Website : www.hittco.in/ CIN: L28939KA1995PLC016888

Statement of Standalone Unaudited Financial Results for the Quarter ended 30th June 2020.   Statement of Standalone Unaudited Financial Results for the Quarter ended (30/06/2020)   Statement of Standalone Unaudited (30/06/2020)   Statement of Standalone Unaudited (30/06/2019)   Statement of Unaudited (4)   Statemen		or a formal to the district fine and	Dogules for the	- Overter and	d 20th lune 2020	(Rs. in Lakhs)
1 (a)Revenue from Operations	SI.No	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended (30/06/2019) in the previous	Previous year ended (31/03/2020)
2 (b) Other income			(Unaudited)	(Audited)	(Unaudited)	(Audited)
2 (b) Other income			01.20	120.00	145.27	563.78
1	5500	A CONTROL OF THE CONT				11.19
Stepenses	_					574.97
(a) Cost of materials consumed (b) Purchases of stock-in-trade (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade (d) Employee benefits expense (e) Finance costs (f) Depreciation and amortisation expense (f) Depreciation and amortisation expense (h) Other expenses (25.18 41.28 37.76  Total expenses (a) Current tax (b) Deffered tax (c) CMAT Credit (c) Excise Dity (d) Excise Dity (e) Finance costs (f) Depreciation and amortisation expense (d) Excise Dity (e) Frofit/(Loss) befor exceptional items and tax (f) Other expenses (g) Excise Dity (h)			81.34	137.48	145.30	3/4.3/
(b) Purchases of stock-in-trade (c) Changes in inventories of finished goods, work-in- progress and stock-in-trade (d) Employee benefits expense (e) Finance costs (f) Depreciation and amortisation expense (f) Depreciation and amortisation expense (g) Excise Duty (h) Other expenses 25.18 41.28 37.76  Total expenses 98.14 160.12 158.40 5 Profit/(Loss) befor exceptional items and tax (16.79) (22.64) (13.10) 6 Exceptional items 7 Profit / (Loss) before tax (5 - 6) (16.79) (22.64) (13.10) 8 Tax expenses: (a) Current tax (b) Deffered tax (C)MAT Credit 9 Net profit/(loss) after tax (16.79) (16.79) (45.48) (13.10) 0 Other comprehensive Income/(expense) net of taxes items that will not be reclassified to Profit or loss accourage measurement of defined benefit obligations/aseets 11 Total Comprehensive Income (16.79) (47.75) (13.10) 12 Rs. 10 each) 603.60 603.60 603.60 603.60 603.60	100	Sept. 4 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -	20.20	41.46	56.72	206.03
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade (d) Employee benefits expense (e) Finance costs (f) Depreciation and amortisation expense (f) Depreciation and amortisation expense (g) Excise Duty (h) Other expenses 25.18 41.28 37.76  Total expenses 98.14 160.12 158.40  5 Profit/(Loss) befor exceptional items and tax (16.79) (22.64) (13.10) 6 Exceptional items 7 Profit / (Loss) before tax (5 - 6) (16.79) (22.64) (13.10) 8 Tax expenses: (a) Current tax (b) Deffered tax (C)MAT Credit 9 Net profit/(loss) after tax (16.79) (16.79) (45.48) (13.10) 0 Other comprehensive Income/(expense) net of taxes items that will not be reclassified to Profit or loss accouragemeasurement of defined benefit obligations/aseets 11 Total Comprehensive Income (16.79) (47.75) (13.10) 12 Rs. 10 each) 603.60 603.60 603.60 603.60 603.60 603.60		in the second se	30.29	41.46	50.72	200.03
Profit   Class  before tax (5 - 6)   Class		The state of the s	-	-		-
(d) Employee benefits expense (e) Finance costs (f) Depreciation and amortisation expense (f) Depreciation and amortisation expense (g) Excise Duty (h) Other expenses  Total expenses  Profit/(Loss) befor exceptional items and tax (16.79) Exceptional items  Profit / (Loss) before tax (5 - 6)  Tax expenses: (a) Current tax (b) Deffered tax (c)(MAT Credit  Net profit/(loss) after tax  Other comprehensive Income/(expense) net of taxes items that will not be reclassified to Profit or loss accounce measurement of defined benefit obligations/aseets  11 Total Comprehensive Income (Reserves excluding revaluation reserves)  Earnings per share  31.67 44.54 37.96 9.30 10.25 9.81 44.28 37.76 16.41 16	- 1		(13.26)	4.35	(0.12)	22.47
(e) Finance costs (f) Depreciation and amortisation expense (f) Depreciation and animal expense (f) Depreciation and animal expense (f) Depreciation expenses (f) Depreciation expense	- 1		24.67	44.54	27.06	157.05
(f) Depreciation and amortisation expense (f) Depreciation and amortisation expense (g) Excise Duty (h) Other expenses 25.18 41.28 37.76  Total expenses 98.14 160.12 158.40  5 Profit/(Loss) befor exceptional items and tax (16.79) (22.64) (13.10) 6 Exceptional items 7 Profit / (Loss) before tax (5 - 6) (16.79) (22.64) (13.10) 8 Tax expenses: (a) Current tax (b) Deffered tax (c)MAT Credit 9 Net profit/(loss) after tax (16.79) (16.79) (45.48) (13.10) 10 Other comprehensive income/(expense) net of taxes items that will not be reclassified to Profit or loss accourance Remeasurement of defined benefit obligations/aseets 11 Total Comprehensive Income (16.79) 12 Rs. 10 each) 13 Reserves excluding revaluation reserves Earnings per share	- 1	The state of the s		100000 10000		157.95
(g) Excise Duty (h) Other expenses 25.18 41.28 37.76  Total expenses 98.14 160.12 158.40  5 Profit/(Loss) befor exceptional items and tax (16.79) (22.64) (13.10)  6 Exceptional items			5,000,000,000		at the second	39.19
(h) Other expenses       25.18       41.28       37.76         Total expenses       98.14       160.12       158.40         5 Profit/(Loss) befor exceptional items and tax       (16.79)       (22.64)       (13.10)         6 Exceptional items       -       -       -         7 Profit / (Loss) before tax (5 - 6)       (16.79)       (22.64)       (13.10)         8 Tax expenses:       -       0.31       -         (a) Current tax       -       0.31       -         (b) Deffered tax       -       22.53       -         (C)MAT Credit       -       -       -         9 Net profit/(loss) after tax       (16.79)       (45.48)       (13.10)         10 Other comprehensive income/(expense) net of taxes Items that will not be reclassified to Profit or loss accou Remeasurement of defined benefit obligations/aseets       -       (2.27)       -         11 Total Comprehensive Income       (16.79)       (47.75)       (13.10)         12 Rs. 10 each)       603.60       603.60       603.60         13 Reserves excluding revaluation reserves       -       -       -         14 Earnings per share       -       -       -       -		A Part of the Part	14.95	18.24	16.41	71.42
Total expenses   98.14   160.12   158.40			-	44.00	07.70	462.65
Profit/(Loss) befor exceptional items and tax				1777	100 CO. (C. (C. (C. (C. (C. (C. (C. (C. (C. (C	162.65
6         Exceptional items         -         -         -         -         -         -         -         -         -         -         (13.10)         8         Tax expenses:						659.71
7 Profit / (Loss) before tax (5 - 6) (16.79) (22.64) (13.10) 8 Tax expenses: (a) Current tax (b) Deffered tax (C)MAT Credit 9 Net profit/(loss) after tax (Chence of tax is the profit of tax is the p		Profit/(Loss) befor exceptional items and tax	(16.79)	(22.64)	(13.10)	(84.74
8				-	-	-
(a) Current tax	7	Profit / (Loss) before tax (5 - 6)	(16.79)	(22.64)	(13.10)	(84.74
(b) Deffered tax (C)MAT Credit  9 Net profit/(loss) after tax (16.79) (45.48) (13.10)  10 Other comprehensive Income/(expense) net of taxes Items that will not be reclassified to Profit or loss accourant Remeasurement of defined benefit obligations/aseets  11 Total Comprehensive Income (16.79) (47.75) (13.10)  12 Rs. 10 each) 603.60 603.60 603.60  13 Reserves excluding revaluation reserves 14 Earnings per share				9		
(C)MAT Credit  9 Net profit/(loss) after tax  10 Other comprehensive income/(expense) net of taxes Items that will not be reclassified to Profit or loss accourant Remeasurement of defined benefit obligations/aseets  11 Total Comprehensive Income  12 Rs. 10 each)  13 Reserves excluding revaluation reserves  14 Earnings per share		(a) Current tax	-		-	0.31
9         Net profit/(loss) after tax         (16.79)         (45.48)         (13.10)           10         Other comprehensive Income/(expense) net of taxes Items that will not be reclassified to Profit or loss accoungemeasurement of defined benefit obligations/aseets         (2.27)         -           11         Total Comprehensive Income         (16.79)         (47.75)         (13.10)           12         Rs. 10 each)         603.60         603.60         603.60           13         Reserves excluding revaluation reserves         -         -         -           14         Earnings per share         -         -         -	- 1	(b) Deffered tax	-	22.53		-
10 Other comprehensive Income/(expense) net of taxes Items that will not be reclassified to Profit or loss accou Remeasurement of defined benefit obligations/aseets  11 Total Comprehensive Income (16.79) (47.75) (13.10)  12 Rs. 10 each) 603.60 603.60 603.60  13 Reserves excluding revaluation reserves  14 Earnings per share		(C)MAT Credit		-	-	-
Items that will not be reclassified to Profit or loss accoung Remeasurement of defined benefit obligations/aseets   11   Total Comprehensive Income   (16.79)   (47.75)   (13.10)	9	Net profit/(loss) after tax	(16.79)	(45.48)	(13.10)	(85.05
Remeasurement of defined benefit obligations/aseets   11   Total Comprehensive Income   (16.79)   (47.75)   (13.10)   12   Rs. 10 each   603.60   603.60   603.60   13   Reserves excluding revaluation reserves   Earnings per share   Earnin	10	Other comprehensive Income/(expense) net of taxes				
11         Total Comprehensive Income         (16.79)         (47.75)         (13.10)           12         Rs. 10 each)         603.60         603.60         603.60           13         Reserves excluding revaluation reserves         Earnings per share	1	Items that will not be reclassified to Profit or loss accou	-	(2.27)	-	(2.27
12       Rs. 10 each)       603.60       603.60       603.60         13       Reserves excluding revaluation reserves       -       -       -         14       Earnings per share       -       -       -		Remeasurement of defined benefit obligations/aseets	25			
13 Reserves excluding revaluation reserves 14 Earnings per share	11	Total Comprehensive Income	(16.79)	(47.75)	(13.10)	(87.32
14 Earnings per share	12	Rs. 10 each)	603.60	603.60	603.60	603.60
14 Earnings per share	13	Reserves excluding revaluation reserves		-		
Ittace valueut no 10/- Eacit/ (flut attituatiocu).		(face valueof Rs 10/- each) (not annualised):			1	2
(a) Basic (0.28) (0.79) (0.22)	- 1	*CONTROL OF THE CONTROL OF THE CONTR	(0.28)	(0.79)	(0.22)	(1.45
(b) Diluted (0.28) (0.79) (0.22)	- 1				(0.22)	(1.45
		N. J.				

Note 1 The above are the extract of the detailed format of quarterly financial results filed with stock exchange under regulation 33 of the SEBI (LODR) Regulation, 2015. The Full format of the quarter are avilable on stock exchange and company website.

2 The above result reviwed by audit committee and approved by Board of Director on Board Meeting dated 15.09.2020

Place- Bangalore Date- 15.09.2020

TOOLS LINE

HITTCO TOOLS LIMITED

(Sidharth Bhandari)

Director DIN: 00237174